

BOROUGH OF RIDGEFIELD

A G E N D A

Special Public Session Meeting of the Mayor and Council

Date: July 22, 2011

Open Public Meetings Statement by
Mayor Suarez

Public Session: 6:00 P.M. C.T.O.:
Adjourn:

Pledge of Allegiance

Citizens Comment on Agenda:

ROLL CALL-PUBLIC SESSION

	PRESENT	ABSENT
Mayor Suarez		
Castelli		
Todd		
Vincentz		
Severino		
Acosta		
Jimenez		

RESOLUTIONS:

242-2011 Councilman Jimenez Certify 3rd Qtr. 2011 Tax Levy
243-2011 Councilman Jimenez Warrants

COMMENTS BY CITIZENS: (All speakers are limited to five minutes maximum per meeting)

Respectfully submitted,

Linda M. Prina,
Acting Borough Clerk

BOROUGH OF RIDGEFIELD
Bergen County, New Jersey

Meeting July 22, 2011

Presented by Councilman Jimenez

RESOLUTION NO. 242-2011

WHEREAS, the Borough of Ridgefield has decided to revert back to a calendar year budget from a State Fiscal Year budget and the Borough of Ridgefield's Tax Collector will be unable to mail the Borough's 2011 tax bills on a timely basis; and

WHEREAS, the Borough of Ridgefield's Tax Collector and Chief Financial Officer has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies; and

WHEREAS, in accordance with Chapter 72, P.L. 1994, the Governing Body of the Borough of Ridgefield requests the Director of the Division of Local Government Services to approve the estimated tax levy exceeding the 105% listed below. Approval will enable the Borough to meet its financial obligations, maintain the tax collection rate, provide uniformity for tax payments and save the unnecessary cost of interest on borrowing,

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Ridgefield, in the County of Bergen, State of New Jersey on this 22nd day of July, 2011, as follows:

1. The Borough of Ridgefield's Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Borough for the third installment of 2011 taxes. The Tax Collector shall proceed upon approval from the Director and take such actions as are permitted and required by P.L. 1993, c.72 (N.J.S.A. 54:4-66.2 and 54:4-66.3).
2. The entire estimated tax levy for 2011 is hereby set at \$30,501,944.79.
3. In accordance with law, the third installment of 2011 taxes shall not be subject to interest until the later of August 10th or the twenty-fifth day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

COUNCIL VOTE

	YES	NO	ABSTAIN	ABSENT
Castelli				
Todd				
Vincentz				
Severino				
Acosta				
Jimenez				
Mayor Suarez				

Approved:

Anthony R. Suarez, Mayor

Attest:

Linda M. Prina,
Acting Borough Clerk

BOROUGH OF RIDGEFIELD

CALCULATION OF PROPOSED 2011 ESTIMATED TAX RATE

BASIS OF PROPOSED TAX LEVY AND TAX RATE
 2011 MUNICIPAL BUDGET - PROPOSED TY BUDGET
 2011 LOCAL SCHOOL BUDGET - ADOPTED
 2011 BERGEN COUNTY BUDGET - ADOPTED
 2011 BERGEN COUNTY OPEN SPACE BUDGET - ADOPTED

ACTUAL 2010 TAX LEVY AND RATE

2011 ESTIMATED RANGE FOR TAX LEVY
 (PERCENTAGE OF 2010 LEVY)

	<u>LEVY</u>	<u>TAX RATE</u>		<u>95.00%</u>	<u>105.00%</u>
MUNICIPAL	9,227,858.00	0.5020	MUNICIPAL	8,766,465.10	9,689,250.90
LOCAL SCHOOL	16,357,117.50	0.8890	LOCAL SCHOOL	15,539,261.63	17,174,973.38
COUNTY	4,067,826.04	0.2210	COUNTY	3,864,434.74	4,271,217.34
COUNTY OPEN SPACE	<u>52,971.31</u>	<u>0.0080</u>	COUNTY OPEN SPACE	<u>50,322.74</u>	<u>55,619.88</u>
TOTALS	<u>29,705,772.85</u>	<u>1.6200</u>	TOTALS	<u>28,220,484.21</u>	<u>31,191,061.49</u>

2011 ESTIMATED TAX RATE

2011 NET VALUE TAXABLE - 1,839,532,405

AMOUNT TO BE RAISED BY TAXATION: TAX RATE:

MUNICIPAL	9,409,286.00	0.512	(PROPOSED BUDGET WITHIN 105% RANGE)
LOCAL SCHOOL	17,245,865.00	0.938	(ADOPTED BUDGET OVER 105% RANGE)
COUNTY	3,800,250.42	0.207	(APPROVED BUDGET WITHIN 105% RANGE)
COUNTY OPEN SPACE	<u>46,543.37</u>	<u>0.003</u>	(APPROVED BUDGET WITHIN 105% RANGE)
TOTALS	<u>30,501,944.79</u>	<u>1.658</u>	

CERTIFIED BY: _____
 Joseph Luppino
 Chief Financial Officer

CERTIFIED BY: _____
 Frank Berardo
 Tax Collector

The undersigned, being the Chief Financial Officer of the Borough of Ridgefield, County of Bergen, New Jersey, and the person charged with the responsibility of maintaining financial records of said Borough in accordance with N.J.S.A. 40:4-57 and the rules of the Local Finance Board of the State of New Jersey adopted thereunder, does hereby certify that there are adequate funds available for the payment of the attached list of invoices, duly adopted by said Borough, and which said list indicates the specific line item of said budget to which expenditures shall be charged.

Joseph Luppino,
Chief Financial Officer

BOROUGH OF RIDGEFIELD
Bergen County, New Jersey

Meeting July 22, 2011

Presented by Councilman Jimenez

RESOLUTION NO. 243-2011

BE IT RESOLVED, that warrants totaling \$435,614.10
be drawn on the following accounts:

CURRENT	\$389,460.76
TRUST	\$19,116.36
POOL	\$27,020.98
UNEMPLOYMENT FUND	\$16.00
TOTAL	\$435,614.10

COUNCIL VOTE

	YES	NO	ABSTAIN	ABSENT
Castelli				
Todd				
Vincentz				
Severino				
Acosta				
Jimenez				
Mayor Suarez				

Approved:

Attest:

Anthony R. Suarez, Mayor

Linda M. Prina,
Acting Borough Clerk