

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	11,032
NET VALUATION TAXABLE 2018	\$1,563,950,888.00
MUNICODE	0249

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Ridgefield County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Diane Sherry

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Diane Sherry am the Chief Financial Officer, License #N-0880, of the Borough of Ridgefield, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Diane Sherry</u>
Title	_____
Address	<u>604 Board Ave</u>
	<u>Ridgefield, Nj 07657</u>
Phone Number	_____
Email	<u>dsherry@ridgefieldboro.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Ridgefield as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Steven Wielkotz
Registered Municipal Accountant
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.
Firm Name
401 Wanaque Ave
Pompton Lakes, New Jersey 07470
Address
1-973-835-7900
Phone Number
wielkotz@optonline.net
Email

Certified by me
3/15/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Ridgefield</u>
Chief Financial Officer:	<u>Diane Sherry</u>
Signature:	<u>Diane Sherry</u>
Certificate #:	<u></u>
Date:	<u>3/22/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Ridgefield</u>
Chief Financial Officer:	<u>Diane Sherry</u>
Signature:	<u>Diane Sherry</u>
Certificate #:	<u></u>
Date:	<u>3/22/2019</u>

226002247
 Fed I.D. #
Ridgefield
 Municipality
Bergen
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$85,889.58	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Diane Sherry
 Signature of Chief Financial Officer

3/22/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Ridgefield, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

Diane Sherry
SIGNATURE OF TAX ASSESSOR

Ridgefield
MUNICIPALITY

Bergen
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	6,435,769.43	
Sub Total Cash	6,435,769.43	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	73,755.69	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	676,108.27	
Tax Title Liens	129,206.31	
Property Acquired by Taxes	81,180.00	
Revenue Accounts Receivable	18,944.25	
Due from Swim Pool Operating	25,236.21	
Interfund Receivable - Other Trust	2,699.00	
Interfund Receivable - Payroll Trust	1,566.74	
Due from Public Assistance	278.10	
Sub Total Receivables and Other Assets with Reserves	935,218.88	
Deferred Charges		
Overexpended Current Appropriations	0.00	
Sub Total Deferred Charges		
Total Assets	7,444,744.00	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances	550,357.59	
Appropriation Reserves	928,818.27	
Tax Overpayments	26,120.30	
Local District School Tax Payable	0.50	
Due County for Added and Omitted Taxes	8,626.06	
Prepaid Taxes	130,375.62	
Due to State of NJ - Marriage Fees	428.00	
DCA Fees Payable	18,537.00	
Due to Federal and State Grant Fund	122,157.52	
Interfund Payable - Payroll	11,437.88	
Miscellaneous Reserves	50.00	
Reserve for Revaluation	2,000.00	
Total Liabilities	1,798,908.74	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	935,218.88	
Fund Balance	4,710,616.38	
Total Liabilities, Reserves and Fund Balance	7,444,744.00	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	239,456.09	
Due from Current Fund	122,157.52	
Total Assets Federal and State Grant Fund	361,613.61	
 Liabilities		
Appropriated Reserves for Federal and State Grants	361,613.61	
Total Liabilities Federal and State Grant Fund	361,613.61	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,679,537.94	
Grants Receivable	476,026.89	
Due from Current Fund	83,894.00	
Deferred Charges		
Deferred Charges: Unfunded	5,785,658.28	
Deferred Charges: Funded	6,392,947.29	
Overexpenditures of Ordinance Appropriation	0.00	
Total Deferred Charges	12,178,605.57	
Total Assets General Capital Fund	14,418,064.40	
Liabilities		
Improvement Authorizations - Funded	80,620.20	
Improvement Authorizations - Unfunded	1,589,650.10	
Serial Bonds Payable	6,275,000.00	
Bond Anticipation Notes	5,770,664.00	
New Jersey Environmental Infrastructure Trust Loan		
New Jersey Environmental Infrastructure Trust Loan	117,947.29	
Capital Improvement Fund	221,370.39	
Reserve for Capital Projects	6,650.00	
Reserve for Grants Receivable	30,057.51	
Reserve for Payment of Notes	291,069.49	
Total Liabilities and Reserves	14,383,028.98	
Fund Balance		
Capital Surplus	35,035.42	
Total General Capital Liabilities	14,418,064.40	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	5,596.30	
Total Dog Trust Assets	5,596.30	
Animal Control Trust Liabilities		
Accounts Payable	21.00	
Reserve for Expenditures	5,575.30	
Total Dog Trust Reserves	5,596.30	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	2,293,907.34	
Due from Swimming Pool Operating	4,180.00	
Due from Payroll	35,000.00	
Total Other Trust Assets	2,333,087.34	
Other Trust Liabilities		
Due to Current Fund	2,699.00	
Total Miscellaneous Trust Reserves (31-287)	1,800,559.51	
Total Trust Escrow Reserves (31-286)	529,828.83	
Total Other Trust Reserves and Liabilities	2,333,087.34	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash Public Assistance #1	12,568.32	
Total Public Assistance Assets	12,568.32	
Liabilities and Reserves		
Due to Current Fund	278.10	
Reserve for Expenditures	12,290.22	
Total Public Assistance Reserves and Liabilities	12,568.32	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Animal Licenses	\$7,316.50	\$4,805.40	\$6,546.60	\$5,575.30
Fire Department Donations	\$	\$5,000.00	\$	\$5,000.00
Accumulated Unused Sick Leave	\$176,041.00	\$5,000.00	\$	\$181,041.00
Anti Bullying Committee	\$1,060.09	\$400.00	\$	\$1,460.09
Building Violations	\$5,043.86	\$16,798.00	\$4,657.44	\$17,184.42
Celebration Donations	\$13,287.02	\$21,560.00	\$25,275.92	\$9,571.10
Clean Communities	\$1,491.00	\$250.00	\$	\$1,741.00
COAH Developer Fees	\$902,591.02	\$2,276.84	\$28.18	\$904,839.68
Community Gardens	\$2,962.23	\$570.00	\$549.00	\$2,983.23
Escrow	\$303,208.16	\$141,149.19	\$135,638.52	\$308,718.83
Fire Prevention Dedicated Penalties	\$2,252.28	\$10,108.00	\$3,226.71	\$9,133.57
Fire Protection Penalties	\$6,771.89	\$6,753.20	\$8,558.08	\$4,967.01
Landlord Security and Maintenance	\$61,322.52	\$135.12	\$	\$61,457.64
Library Donations	\$2,250.00	\$	\$	\$2,250.00
Marriage Ceremony Fees	\$1,500.00	\$2,200.00	\$3,100.00	\$600.00
Miscellaneous	\$3,995.00	\$	\$	\$3,995.00
POAA	\$18,032.00	\$3,694.00	\$2,194.00	\$19,532.00
Police Outside Duty Pay	\$95,214.00	\$1,252,819.90	\$1,227,246.24	\$120,787.66
Police Vests	\$1,200.00	\$	\$	\$1,200.00
Public Defender	\$14,234.00	\$4,350.00	\$4,000.00	\$14,584.00
Recreation	\$23,881.74	\$21,978.00	\$27,375.82	\$18,483.92
Recycling Trust	\$54,314.69	\$23,659.21	\$7,414.30	\$70,559.60
Rehab Revolving Loan	\$73,311.25	\$	\$	\$73,311.25
Road Opening Deposits	\$2,735.00	\$575.00	\$500.00	\$2,810.00
Shade Tree Commission	\$41,383.00	\$136,250.00	\$	\$177,633.00
Storm Recovery	\$86,734.38	\$19,670.00	\$32,599.86	\$73,804.52
Tax Sale Premiums	\$43,700.00	\$208,300.00	\$33,700.00	\$218,300.00
Unemployment	\$5,877.76	\$11,548.42	\$20,125.14	\$-2,698.96
Youth Commission	\$34,338.06	\$24,995.65	\$32,194.93	\$27,138.78
Totals	\$1,986,048.45	\$1,924,845.93	\$1,574,930.74	\$2,335,963.64

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,253,484.11	573,946.17	1,679,537.94
Current	214,450.23	6,567,902.01	346,582.81	6,435,769.43
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**	3.00	12,565.32		12,568.32
Public Assistance #2**				
Swim Pool Capital		1,136.23		1,136.23
Swim Pool Operating	300.00	79,718.58	11,267.53	68,751.05
Trust - Assessment				
Trust - Dog License		5,611.90	15.60	5,596.30
Trust - Other	16,702.20	2,306,785.41	29,580.27	2,293,907.34
Total	231,455.43	11,227,203.56	961,392.38	10,497,266.61

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Steven Wielkocz Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Other Trust - Santander Bank a/c no. 9551021800	1,267,176.80
Swim Pool Operating - Santander Bank a/c no. 9551021851	78,550.21
Animal License Trust - Santander Bank a/c no. 9551021894	5,611.90
COAH Trust - Capital One a/c no. 4184009704	904,839.68
Current Fund - Oritani Savings a/c no. 0016600834	252,086.37
Current Fund - Santander Bank a/c no. 9551021762	6,315,815.64
General Capital - Santander Bank a/c no. 9551021797	2,253,484.11
Public Assistance - Oritani Bank a/c no. 0169000825	6,960.88
Public Assistance - Oritani Bank a/c no. 0169000833	5,604.44
Rehab Revolving Loan - Santander Bank a/c no. 9551021843	73,311.25
Rent Deposit - Oritani Bank a/c no. 0006600398	2,446.27
Rent Deposit - Oritani Bank a/c no. 0006600399	5,246.70
Rent Deposit - Oritani Bank a/c no. 0006600400	6,024.32
Rent Deposit - Oritani Bank a/c no. 0006600401	6,024.32
Rent Deposit - Oritani Bank a/c no. 0006600402	6,024.32
Rent Deposit - Oritani Bank a/c no. 0006600403	4,124.86
Rent Deposit - Oritani Bank a/c no. 0006600470	21,071.64
Rent Deposit - Oritani Bank a/c no. 06007837	1,460.78
Rent Deposit - Oritani Bank a/c no. 06007874	2,581.93
Rent Deposit - Oritani Bank a/c no. 06-012506	1,948.71
Rent Deposit - Oritani Bank a/c no. 06-12459	486.86
Rent Deposit - Oritani Bank a/c no. 06-12504	486.81
Rent Deposit - Oritani Bank a/c no. 06-7872	1,582.72
Rent Deposit - Oritani Bank a/c no. 06-7894	486.81
Rent Deposit - Oritani Bank a/c no. 06-7895	486.81
Rent Deposit - Oritani Bank a/c no. 06-9482	973.78
Swim Pool Capital - Santander Bank a/c no. 9551021878	1,136.23
Swim Pool Operating - Capital One a/c no. 4184008243	1,168.37
Unemployment - Santander Bank a/c no. 9551021819	0.04
Total	11,227,203.56

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJEA Arbor Day Grant		1,000.00	1,000.00			0.00	
Clean Communities		17,227.67	17,227.67			0.00	
Emergency Management		9,400.00	9,400.00			0.00	
Soccer Grant		1,000.00	1,000.00			0.00	
Shaping NJ		20,000.00				20,000.00	
Drunk Driving Enforcement Fund		3,202.64	3,202.64			0.00	
Radon Grant		2,000.00	2,000.00			0.00	
Bergen County Open Space	22,000.00					22,000.00	
Bergen County Open Space	52,474.00					52,474.00	
Bullet Proof Vest	1,770.00					1,770.00	
DOT	113,402.00					113,402.00	
Forest Station Tree Planting	22,600.00					22,600.00	
Green Community	3,000.00					3,000.00	
Hazard Mitigation	75,000.00		75,000.00			0.00	
Municipal Alliance on Alcoholism and Drug Abuse	13,376.63		9,716.54			3,660.09	
Municipal Court DMV	550.00					550.00	
Senior Citizens Activities	10,000.00		10,000.00			0.00	
Total	314,172.63	53,830.31	128,546.85	0.00	0.00	239,456.09	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation - 2012	515.00						515.00	
Alcohol Education Rehabilitation - 2014	119.00						119.00	
Alcohol Education Rehabilitation - 2015	177.00						177.00	
Alcohol Education Rehabilitation - 2016	1,131.59						1,131.59	
Alcohol Education Rehabilitation - 2017	707.74			156.25			551.49	
Alcohol Education Rehabilitation - PY	4.00						4.00	
Bergen County Open Space	49,940.82						49,940.82	
Bergen County Open Space	22,000.00			10,000.00			12,000.00	
Bergen County Open Space Match	22,000.00						22,000.00	
Body Armor Replacement Program - 2010	535.00						535.00	
Body Armor Replacement Program - 2011	150.00						150.00	
Body Armor Replacement Program - 2013	2,041.00			1,604.00			437.00	
Body Armor Replacement Program - 2014	51.00			51.00			0.00	
Body Armor Replacement Program - 2015	1,000.00			1,000.00			0.00	
Body Armor Replacement Program - 2016	1,869.49						1,869.49	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Body Armor Replacement Program - 2017	2,830.01			243.26			2,586.75	
Clean Communities - 2015	7,071.00			2,612.75			4,458.25	
Clean Communities - 2016	10,585.11			10,585.11			0.00	
Clean Communities - 2018			17,227.67	1,040.00			16,187.67	
DOT	113,402.00						113,402.00	
Drunk Driving Enforcement	11,388.83						11,388.83	
Drunk Driving Enforcement - 2015	7,837.79						7,837.79	
Drunk Driving Enforcement Fund 2018			3,202.64				3,202.64	
Emergency Management			9,400.00				9,400.00	
Emergency Management - 2010	2,872.74						2,872.74	
Emergency Management - 2016	7,000.00						7,000.00	
Emergency Management - 2017	3,920.22						3,920.22	
Federal Body Armor	1,526.74			1,526.74			0.00	
Firehouse Subs Public Safety Foundation	15,628.68			15,628.68			0.00	
Forest Station Tree Planting	22,600.00			20,093.00			2,507.00	
Municipal Alliance - 2016	5,795.46			0.50			5,794.96	
Municipal Alliance - 2017	7,376.00			7,376.00			0.00	
Municipal Alliance Match - 2017	2,469.00			2,469.00			0.00	
Municipal Court - 2011	1,525.00						1,525.00	
Municipal Court DMV - 2014	1,450.00						1,450.00	
Municipal Court DMV - 2015	350.00						350.00	
Municipal Court DMV - 2016	549.75						549.75	
NJACCHO Health Grant - 2017	2,320.00						2,320.00	
NJEA Arbor Day Grant			1,000.00	1,000.00			0.00	
Radon Grant		2,000.00		2,000.00			0.00	
Recycling Tonnage Grant - 2015	19,457.29			7,580.79			11,876.50	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Recycling Tonnage Grant - 2016	13,325.51						13,325.51	
Recycling Tonnage Grant - 2017	20,150.11			922.50			19,227.61	
Senior Citizen Activities	10,000.00						10,000.00	
Shaping NJ			20,000.00				20,000.00	
Soccer Grant			1,000.00				1,000.00	
Total	393,672.88	2,000.00	51,830.31	85,889.58	0.00	0.00	361,613.61	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	21,824,484.00
Paid	21,824,483.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	21,824,484.00	21,824,484.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,250.23
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,586,144.63
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	195,537.07
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,626.06
Paid	4,789,931.93	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	8,626.06	xxxxxxxxxx
	4,798,557.99	4,798,557.99

Paid for Regular County Levies	4,781,681.70	
Paid for Added and Omitted Taxes	8,250.23	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,430,000.00	1,430,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	8,975,009.00	9,287,006.38	311,997.38
Added by N.J.S.A. 40A:4-87	51,830.31	51,830.31	0.00
Total Miscellaneous Revenue Anticipated	9,026,839.31	9,338,836.69	311,997.38
Receipts from Delinquent Taxes	775,000.00	797,274.26	22,274.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,536,056.61	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	648,088.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	11,184,144.61	11,432,085.53	247,940.92
	22,415,983.92	22,998,196.48	582,212.56

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	37,149,877.29
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	21,824,484.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	4,781,681.70	xxxxxxxxxx
Due County for Added and Omitted Taxes	8,626.06	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	897,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	11,432,085.53	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	38,046,877.29	38,046,877.29

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities	17,227.67	17,227.67	0.00
NJEA Arbor Day Grant	1,000.00	1,000.00	0.00
Soccer Grant	1,000.00	1,000.00	0.00
Shaping NJ	20,000.00	20,000.00	0.00
Drunk Driving Enforcement Fund	3,202.64	3,202.64	0.00
Emergency Management	9,400.00	9,400.00	0.00
TOTAL	51,830.31	51,830.31	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Diane Sherry _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		22,364,153.61
2018 Budget - Added by N.J.S.A. 40A:4-87		51,830.31
Appropriated for 2018 (Budget Statement Item 9)		22,415,983.92
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,415,983.92
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,415,983.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,863,157.78	
Paid or Charged - Reserve for Uncollected Taxes	897,000.00	
Reserved	928,818.27	
Total Expenditures		21,688,976.05
Unexpended Balances Cancelled (see footnote)		727,007.87

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		22,274.26
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		311,997.38
Excess of Anticipated Revenues: Required Collection of Current Taxes		247,940.92
Interfund Advances Originating in CY (Debit)		
Liabilities Cancelled		18,069.07
Miscellaneous Revenue Not Anticipated		843,737.83
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		14,090.03
Refund of Prior Year Revenue (Debit)	24,535.97	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		727,007.87
Unexpended Balances of PY Appropriation Reserves (Credit)		503,431.74
Surplus Balance	2,664,013.13	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	2,688,549.10	2,688,549.10

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bank Refunds	540.00
Hazmat	50.00
NJSEA Prior Year	456,031.57
Contras not Applied	134,169.17
FEMA	13,090.34
Flu Shots	1,375.00
Miscellaneous	13,922.53
Miscellaneous Fees	20.00
NJ Turnpike Ambulance	1,580.00
Police Outside Detail	211,876.20
Prior Year Refunds	7,130.00
Refund Overpayments	3,153.02
Restitution	800.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$843,737.83

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		3,476,603.25
Amount Appropriated in the CY Budget - Cash	1,430,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		2,664,013.13
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,710,616.38	xxxxxxxxxx
	6,140,616.38	6,140,616.38

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,435,769.43
Investments		
Sub-Total		6,435,769.43
Deduct Cash Liabilities Marked with “C” on Trial Balance		1,798,908.74
Cash Surplus		4,636,860.69
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	73,755.69	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		73,755.69
		4,710,616.38

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$37,800,694.77
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$68,097.53
5a.	Subtotal 2018 Levy	\$37,868,792.30
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$37,868,792.30
6.	Transferred to Tax Title Liens	\$13,617.38
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$29,189.36
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$638,573.02
	In 2018*	\$36,214,693.66
	Homestead Benefit Revenue	\$256,735.61
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$39,875.00
	Total to Line 14	\$37,149,877.29
11.	Total Credits	\$37,192,684.03
12.	Amount Outstanding December 31, 2018	\$676,108.27
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.1016

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$37,149,877.29
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$37,149,877.29

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$37,868,792.30, and Item 10 shows \$37,149,877.29, the percentage represented by the cash collections would be \$37,149,877.29 / \$37,868,792.30 or 98.1016. The correct percentage to be shown as Item 13 is 98.1016%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	69,852.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	9,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	28,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,375.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		35,971.31
	Balance December 31, 2018		73,755.69
		109,727.00	109,727.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	9,750.00
Line 3	28,750.00
Line 4	1,375.00
Sub-Total	<u>39,875.00</u>
Less: Line 7	
To Item 10	<u>39,875.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Frank Berardo	
Signature of Tax Collector	
995	1/25/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		912,863.19	XXXXXXXXXX
A. Taxes	797,274.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	115,588.93	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes			XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	912,863.19
8. Totals		912,863.19	912,863.19
9. Collected:		XXXXXXXXXX	797,274.26
A. Taxes	797,274.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale			XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		13,617.38	XXXXXXXXXX
12. 2018 Taxes		676,108.27	XXXXXXXXXX
13. Balance December 31, 2018		XXXXXXXXXX	805,314.58
A. Taxes	676,108.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	129,206.31	XXXXXXXXXX	XXXXXXXXXX
14. Totals		1,602,588.84	1,602,588.84

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 87.3378

16. Item No. 14 multiplied by percentage shown above is 703,344.04 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	81,180.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	81,180.00
	81,180.00	81,180.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital	\$25,730.66	\$25,730.66	\$	\$0.00
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Emergency Authorization - Municipal	\$0.00	\$	\$	\$
Overexpenditure of Budget	\$5,188.95	\$5,188.95	\$	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$2,698.96	\$2,698.96
 Subtotal Current Fund	 \$5,188.95	 \$5,188.95	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$2,698.96	\$2,698.96
Subtotal Capital Fund	\$25,730.66	\$25,730.66	\$	\$0.00
 Total Deferred Charges	 \$5,188.95	 \$5,188.95	 \$0.00	 \$2,698.96

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Diane Sherry
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Diane Sherry
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		6,795,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	520,000.00		
Outstanding Dec. 31, 2018	6,275,000.00	xxxxxxxxxx	
	6,795,000.00	6,795,000.00	
2019 Bond Maturities – General Capital Bonds			\$810,000.00
2019 Interest on Bonds		302,000.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

New Jersey Environmental Infrastructure Trust Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		174,930.99	
Issued			
Paid	56,983.70		
Outstanding December 31, 2018	117,947.29		
2019 Loan Maturities			55,678.85
2019 Interest on Loans			3,435.93
Total 2019 Debt Service for Loan			59,114.78

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 2338: Various Public Improvements	733,664.00	10/17/2018	733,664.00	10/17/2019	3.00		22,009.92	10/17/2019
Ord. 1952: Various Road Improvements	21,291.00	10/20/2016	21,291.00	10/17/2019	3.00	546.00	638.73	10/17/2019
Ord. 2108: Synthetic Turf, Willis Field	500,000.00	12/10/2010	346,468.00	10/17/2019	3.00	25,532.00	10,394.04	10/17/2019
Ord. 2116: Acquisition of a Pump Ladder	400,000.00	10/10/2010	218,045.00	10/17/2019	3.00	13,480.00	6,541.35	10/17/2019
Ord. 2207: Various Capital Improvements	477,850.00	7/1/2015	455,373.00	10/17/2019	3.00	22,477.00	13,661.19	10/17/2019
Ord. 2222: Sewer Improvements - Hoyt and Edgewater	161,500.00	7/1/2015	159,455.00	10/17/2019	3.00	2,045.00	4,783.65	10/17/2019
Ord. 2265: Various Capital Improvements	689,700.00	7/1/2015	663,234.00	10/17/2019	1.22	26,466.00	19,897.02	10/17/2019
Ord. 2283: Renovations to Truss System and Installation of Fire Protection System for Community Center	617,500.00	10/18/2017	617,500.00	10/17/2019	3.00		18,525.00	10/17/2019
Ord. 2306: Storm Sewer Line Along River Street	52,250.00	10/20/2016	52,250.00	10/17/2019	3.00	1,400.00	1,567.50	10/17/2019
Ord. 2307: Various Capital Improvements	1,313,850.00	10/20/2016	1,313,850.00	10/17/2019	3.00	51,900.00	39,415.50	10/17/2019
Ord. 2319: 2017 Roadway Improvements	215,339.00	10/18/2017	215,339.00	10/17/2019	3.00		6,460.17	10/17/2019
Ord. 2321: Various Capital Improvements	219,047.00	10/18/2017	219,047.00	10/17/2019	3.00		6,571.41	10/17/2019
Ord. 2325: Various Roadway and Sewer Improvements	755,148.00	10/18/2017	755,148.00	10/17/2019	3.00		22,654.44	10/17/2019
	6,157,139.00	xxxxxxxxxx	5,770,664.00	xxxxxxxxxx	xxxxxxxxxx	143,846.00	173,119.92	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 2338: Various Public Improvements			1,196,000.00		525,118.65		53,506.20	617,375.15
Ord. 2251: Interior Improvements to the Community Center	3,900.47	0.00			3,900.47			
Ord. 2264: Community Center Kitchen Improvements	2,494.00	0.00			2,494.00			
Ord. 2265: Various Capital Improvement	0.00	436,940.48			340,787.00			96,153.48
Ord. 2283/2311: Roof and Fire Protection System Community Center	0.00	362,953.25			75,000.00			287,953.25
Ord. 2285: Nature Center Fence Improvements	27,114.00	0.00					27,114.00	
Ord. 2307: Various Capital Improvements	0.00	240,499.93			84,112.48			156,387.45
Ord. 2319: 2017 Roadway Improvements	53,506.20	215,339.00			244,520.06			24,325.14
Ord. 2321: Various Capital Improvements	3,900.50	219,047.00			167,470.84			55,476.66
Ord. 2325: Various Roadway and Sewer Improvement	0.00	424,593.20			72,614.23			351,978.97
Total	90,915.17	1,899,372.86	1,196,000.00	0.00	1,516,017.73	0.00	80,620.20	1,589,650.10

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		161,710.00
Direct Charges Made: Architect/Engineering Costs - New Municipal Building(Debit)	56,405.61	
Appropriated to Finance Improvement Authorizations (Debit)	33,934.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		150,000.00
Balance December 31, 2018	221,370.39	xxxxxxxxxx
	311,710.00	311,710.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 2338: Various Public Improvements	1,196,000.00	733,664.00	462,336.00	462,336.00
Total	1,196,000.00	733,664.00	462,336.00	462,336.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		18,744.40
Cancellation of Liability		0.02
Appropriated to CY Budget Revenue (Debit)	18,744.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Notes (Credit)		35,035.00
Balance December 31, 2018	35,035.42	xxxxxxxxxx
	53,779.42	53,779.42

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		37,868,792.30
2. Amount of Item 1 Collected in 2018 (*)	37,149,877.29	
3. Seventy (70) percent of Item 1		26,508,154.61

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$8,626.06	\$8,626.06
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.50	\$0.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Swimming Pool Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	68,751.05	
Sub Total Cash	68,751.05	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Due from Swim Pool Capital Fund	13,630.00	
Sub Total Interfunds Receivable	13,630.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	82,381.05	

Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	1,438.66	
Appropriation Reserves	31,864.18	
Accounts Payable	309.00	
Due to Current Fund	25,236.21	
Due to Other Trust	4,180.00	
Total Liabilities	63,028.05	
Fund Balance:		
Fund Balance	19,353.00	
Total Utility Fund	82,381.05	

Balance Sheet - Swimming Pool Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,136.23	
Sub Total Cash	1,136.23	
Accounts Receivable:		
Fixed Capital	1,820,236.00	
Fixed Capital Authorized and Uncompleted	1,342.00	
Sub Total Accounts Receivable	1,821,578.00	
Total Assets	1,822,714.23	

Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	1,342.00	
Bond Anticipation Notes Payable	13,630.00	
Reserve for Capital Outlay	21,355.00	
Reserve for Amortization	1,783,236.00	
Deferred Reserve for Amortization	1,342.00	
Total Liabilities	1,820,905.00	
Fund Balance:		
Capital Surplus	1,809.23	
Fund Balance		
Total Liabilities, Reserves and Surplus	1,822,714.23	

Balance Sheet - Swimming Pool Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Swimming Pool Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			0.00
Miscellaneous			
Membership Fees	178,800.00	184,185.00	5,385.00
Miscellaneous	29,900.00	28,460.00	-1,440.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	208,700.00	212,645.00	3,945.00
Subtotal	208,700.00	212,645.00	3,945.00
Deficit (General Budget)	90,800.00	65,563.68	-25,236.32
	299,500.00	278,208.68	-21,291.32

Statement of Budget Appropriations

Appropriations	
Adopted Budget	299,500.00
Total Appropriations	299,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	299,500.00
Deduct Expenditures	
Paid or Charged	267,635.82
Reserved	31,864.18
Surplus	
Total Surplus	
Total Expenditure & Surplus	299,500.00
Unexpended Balance Cancelled	0.00

Statement of 2018 Operation Swimming Pool Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	212,645.00	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	21,291.32	
Total Revenue Realized		233,936.32
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	299,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		299,500.00
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		65,563.68
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	21,291.32	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		21,291.32

Results of 2018 Operations – Swimming Pool Utility

	Debit	Credit
Deficit in Anticipated Revenue	21,291.32	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		0.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		21,291.32
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations	21,291.32	21,291.32

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		19,353.00
Excess in Results of CY Operations		0.00
Balance December 31, 2018	19,353.00	
Total Operating Surplus	19,353.00	19,353.00

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		68,751.05
Investments		
Interfund Accounts Receivable		13,630.00
Subtotal		82,381.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		63,028.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		19,353.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		19,353.00

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Swimming Pool Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

**Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Swimming Pool Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Swimming Pool Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1835 - ADA Improvements	1,342.00	0.00					1,342.00	
Total	1,342.00	0.00					1,342.00	

Swimming Pool Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Swimming Pool Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,809.23
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	1,809.23	
	1,809.23	1,809.23

