

**SFY 2008 MUNICIPAL BUDGET  
of the Borough of Ridgefield  
County of Bergen**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	SFY 2008	SFY 2007
1. Surplus	400,000	39,600
2. Total Miscellaneous Revenues	9,389,995	10,521,276
3. Receipts from Delinquent Taxes	275,000	250,000
4. Local Tax for Municipal Purposes	8,537,131	6,870,886
Total General Revenues	18,602,126	17,681,762

Summary of Appropriations	SFY 2008 Budget	Final SFY 2007 Budget
1. Operating Expenses: Salaries & Wages	6,082,280	6,030,276
Other Expenses	9,937,844	9,279,488
2. Deferred Charges & Other Appropriations	515,932	402,500
3. Capital Improvements	200,000	50,000
4. Debt Service (Include for School Purposes)	1,436,070	1,564,498
5. Reserve for Uncollected Taxes	430,000	355,000
Total General Appropriations	18,602,126	17,681,762
Total Number of Employees (Full time)	85	91

**SFY 2008 Swim Pool Utility Fund**

Summary of Revenues	Anticipated	
	SFY 2008	SFY 2007
1. Surplus	50,000	69,900
2. Miscellaneous	214,346	203,000
3. Deficit (General Budget)		
Total Revenues	264,346	272,900
Summary of Appropriations	SFY 2008 Budget	Final SFY 2007 Budget
1. Operating Expenses: Salaries & Wages	140,000	134,500
Other Expenses	100,000	94,400
2. Capital Improvements	5,000	35,000
3. Debt Service		
4. Deferred Charges & Other Appropriations	19,346	9,000
5. Surplus (General Budget)		
Total Appropriations	264,346	272,900
Total Number of Employees (Part time)	55	50

Debt Information - Bonds, Notes and Loans		
	General	Utility - Swim
Interest on Bonds	405,450	
Interest on Notes	275,700	
State Loan Repayments	64,920	
Bond Anticipation Notes and Capital Notes	85,000	
Principal on Bonds	605,000	
Outstanding Balance - 06/30/2007	17,667,686	

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Ridgefield on September 24, 2007.

A hearing on the budget and tax resolution will be held at Borough Hall on November 26, 2007 at 8:00 pm at which time and place objections to the Budget and Tax Resolution for the fiscal year 2008 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at Borough Hall, 604 Broad Avenue, Ridgefield, New Jersey, during the hours of 9:00 am to 4:00 pm.